

ASX ANNOUNCEMENT

ANNUAL GENERAL MEETING UPDATE

SYDNEY, Monday, 30 November 2020: Cellmid Limited (ASX: CDY) (the "Company") advises changes to the agenda of its upcoming Annual General Meeting (AGM) being held at 1pm (AEDT) today. Resolution 4 relating to the approval of the Company's Employee Incentive Plan will be withdrawn from the agenda.

Following feedback from shareholders the Company has decided to review the structure of its Employee Incentive Plan and in the likely event of putting a new plan to shareholders for approval at the Company's 2021 AGM thinks it prudent to withdraw this resolution from the upcoming AGM.

The Company recognises that as a result of the withdrawal of this resolution, any Incentive Securities it chooses to issue will be issued either by using the Company's 15% placement capacity under Listing Rule 7.1 or will require separate shareholders' approval.

Approved for release by the Board of Directors.

End

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Cellmid Limited (ASX: CDY)

Cellmid is an Australian life sciences company with a consumer health business and biotech assets in development. Advangen Limited is Cellmid's wholly owned subsidiary engaged in the development and sale of first in class, best in class, clinically validated anti-aging products for hair, skin and body. For further information, please see www.cellmid.com.au and www.evolisproducts.com.au. Cellmid's wholly owned subsidiary, Lyramid, develops innovative novel therapies and diagnostic tests for age related diseases including inflammatory and autoimmune conditions. Most recently Cellmid secured access to a range of SARS-CoV-2 antibody and nucleotide tests, both point of care and laboratory based, from various suppliers.

Forward looking statements

This announcement may have forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks that may cause the actual results, performance or achievements of Cellmid to be materially different from the statements in this announcement. Actual results could differ materially depending on factors such as the availability of resources, regulatory environment, the results of marketing and sales activities and competition.