

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity:	CELLMID LIMITED
ABN:	69 111 304 119

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | (CDYNEW1) – Ordinary Shares
(CDYNEW2) – Ordinary Shares
(CDYNEW3) – OPT 10c Exp 15.11.2015 |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | (CDYNEW1) – 3,466,669
(CDYNEW2) – 12,756,526
(CDYNEW3) – 100,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | (CDYNEW1) – Fully paid ordinary shares
(CDYNEW2) – Fully paid ordinary shares
(CDYNEW3) – Unlisted options, exercisable at 10c each, expiring 15.11.2015 |

+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>(CDYNEW1) – Yes (CDYNEW2) – Yes (CDYNEW3) – No</p> <p>On exercise of the options, the acquired Ordinary Shares will rank equally with existing Ordinary Shares.</p>
<p>5 Issue price or consideration</p>	<p>(CDYNEW1) – \$0.025 each (CDYNEW2) – \$0.0155 each (CDYNEW3) – Nil</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>(CDYNEW1) – Satisfy Director’s fees (CDYNEW2) – Repayment of Convertible Note (CDYNEW3) –Employee incentive options</p>
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>16 November 2010</p>

<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="695 1294 970 1330">Number</th> <th data-bbox="970 1294 1428 1330">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="695 1330 970 1487">342,804,489</td> <td data-bbox="970 1330 1428 1487">ORD FULLY PAID</td> </tr> </tbody> </table>	Number	+Class	342,804,489	ORD FULLY PAID																				
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<p>9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="695 1487 970 1523">Number</th> <th data-bbox="970 1487 1428 1523">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="695 1523 970 1568">499,995</td> <td data-bbox="970 1523 1428 1568">OPT 18c Exp 8.01.2012</td> </tr> <tr> <td data-bbox="695 1568 970 1612">50,000</td> <td data-bbox="970 1568 1428 1612">OPT 30c Exp 8.01.2012</td> </tr> <tr> <td data-bbox="695 1612 970 1657">5,000,000</td> <td data-bbox="970 1612 1428 1657">OPT 5.735c Exp 15.06.2013</td> </tr> <tr> <td data-bbox="695 1657 970 1702">6,800,000</td> <td data-bbox="970 1657 1428 1702">OPT 3c EXP 8.05.2012</td> </tr> <tr> <td data-bbox="695 1702 970 1747">5,250,000</td> <td data-bbox="970 1702 1428 1747">OPT 5c EXP 1.06.2014</td> </tr> <tr> <td data-bbox="695 1747 970 1792">5,002,006</td> <td data-bbox="970 1747 1428 1792">OPT 3c EXP 1.07.2014</td> </tr> <tr> <td data-bbox="695 1792 970 1836">7,000,000</td> <td data-bbox="970 1792 1428 1836">OPT 5.6c EXP 20.11.2014</td> </tr> <tr> <td data-bbox="695 1836 970 1881">2,000,000</td> <td data-bbox="970 1836 1428 1881">OPT 3.5c EXP 20.11.2014</td> </tr> <tr> <td data-bbox="695 1881 970 1926">600,000</td> <td data-bbox="970 1881 1428 1926">OPT 6.2c EXP 19.02.2015</td> </tr> <tr> <td data-bbox="695 1926 970 1971">3,000,000</td> <td data-bbox="970 1926 1428 1971">OPT 5.0c EXP 01.06.2014</td> </tr> <tr> <td data-bbox="695 1971 970 2022">100,000</td> <td data-bbox="970 1971 1428 2022">OPT 10c EXP 15.11.2015</td> </tr> </tbody> </table>	Number	+Class	499,995	OPT 18c Exp 8.01.2012	50,000	OPT 30c Exp 8.01.2012	5,000,000	OPT 5.735c Exp 15.06.2013	6,800,000	OPT 3c EXP 8.05.2012	5,250,000	OPT 5c EXP 1.06.2014	5,002,006	OPT 3c EXP 1.07.2014	7,000,000	OPT 5.6c EXP 20.11.2014	2,000,000	OPT 3.5c EXP 20.11.2014	600,000	OPT 6.2c EXP 19.02.2015	3,000,000	OPT 5.0c EXP 01.06.2014	100,000	OPT 10c EXP 15.11.2015
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<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>N/A</p>																								

Part 2 - Bonus issue or pro rata issue

- | | | |
|----|---|--|
| 11 | Is security holder approval required? | |
| 12 | Is the issue renounceable or non-renounceable? | |
| 13 | Ratio in which the +securities will be offered | |
| 14 | +Class of +securities to which the offer relates | |
| 15 | +Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents

<small>Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.</small> | |
| 19 | Closing date for receipt of acceptances or renunciations | |
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |

+ See chapter 19 for defined terms.

- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders
- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
 - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
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-

+ See chapter 19 for defined terms.

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:
Company secretary

Date: 16 November 2010

Print name: Nicholas Falzon

+ See chapter 19 for defined terms.