

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Medical Therapies Limited
ACN: 111 304 119

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David King
Date of last notice	17 th March 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A) Direct – shares B) Indirect – shares C) Indirect – converting notes
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	B & C) Seistend Pty Ltd ATF DW King Super Fund
Date of change	11 May 2009
No. of securities held prior to change	A) 1,500,000 fully paid ordinary shares B) 555,000 fully paid ordinary shares C) 7,500,000
Class	Ordinary
Number acquired	B) 7,500,000 fully paid ordinary shares
Number disposed	C) 7,500,000 converting notes (conversion to ordinary shares)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil – conversion of converting notes
No. of securities held after change	A) 1,500,000 fully paid ordinary shares B) 8,055,000 fully paid ordinary shares C) Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Conversion of converting notes</p>
--	---------------------------------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

13 May 2009

+ See chapter 19 for defined terms.